

List of operational creditors (Government Dues)

(Amount in ₹)

| Sr. No. | Details of Claimant | Government | Details of Claim received | | Details of claim admitted | | | | Amount of contingent claim | of any mutual dues, that may be | Amount of claim not admitted | Amount of claim under verification | Remarks, if any |
|---------|---|------------|---------------------------|----------------|---------------------------|-----------------|------------------------|-----------------------|----------------------------|---------------------------------|------------------------------|------------------------------------|-----------------|
| | | | Date of Receipt | Amount claimed | Amount of claim admitted | Nature of Claim | Whether related party? | % voting share in CoC | | | | | |
| 1 | State Tax Department Government of Maharashtra | State | 16-Apr-25 | 177,103 | 177,103 | Government Dues | Nil | | NA | - | - | | - Note 4 |
| 2 | Employees' State Insurance Corporation | Central | 21-Apr-25 | 102,894 | 102,894 | Government Dues | Nil | | NA | - | - | | - Note 5 |
| 3 | Department of Goods and Services Tax | State | 09-Apr-25 | 65,850 | 65,850 | Government Dues | Nil | | NA | - | - | | - Note 6 |
| 4 | Maharashtra State Electricity Distribution Co. Ltd. | State | 24-Apr-25 | 1,499,957 | 1,318,643 | Government Dues | Nil | | NA | - | 181,314 | | Note 7 |
| 5 | Grampanchayat Jambhivali | State | 23-Jun-25 | 3,128,350 | 3,128,350 | Government Dues | Nil | | NA | - | - | | - Note 7 |
| 6 | Employees Provident Fund Organisation, India | Central | 07-Oct-25 | 16,320,748 | 16,320,748 | Government Dues | Nil | | NA | | | 16,320,747 | Note 8 |
| Total | | | - | 21,294,902 | 4,792,841 | - | - | - | - | - | 181314 | 16,320,747 | |

Notes:

1.The above list of creditors reflects claims received by RP and verified as on December 23, 2025.

2.Claims of the creditors have been verified (to the extent possible) and admitted or not admitted basis the list and workings provided by the Creditors.

3.The Resolution professional shall revise the amounts of claims admitted, when he comes across additional information warranting such revision in accordance with Regulation 14 of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016.

4.The Resolution Professional has approved the claim based on the information and records available, along with the clarification provided by the GST Advisor. Pursuant to the said clarification, a revised Form B was submitted by the Department, and the Resolution Professional has admitted the claim on the basis of the revised submission.

5.The Resolution Professional has accepted the claim of Grampanchayat Jambhivali but not received any claim form their side.

6.The Claim has been approved basis the supporting documents.

7.The Resolution Professional has accepted the claim amount of MSEB but not the interest amount as The interest in the claim submitted by MSEB has been calculated up to 9 April 2025, whereas it ought to have been calculated only up to the insolvency commencement date, i.e., 2 April 2025.The Resolution Professional has sent various emails and is currently awaiting a response.

8.The claim is currently under verification, as the requisite details are awaited from the Employees' Provident Fund Organisation (EPFO) and the erstwhile directors. Mails have been sent to the concerned parties, and the Resolution Professional is awaiting their response to complete the verification process.